



OLJE- OG ENERGIDEPARTEMENTET

*Ministry of Petroleum and Energy*

# State Secretary in the Norwegian Ministry of Petroleum and Energy

## Oluf Ulseth

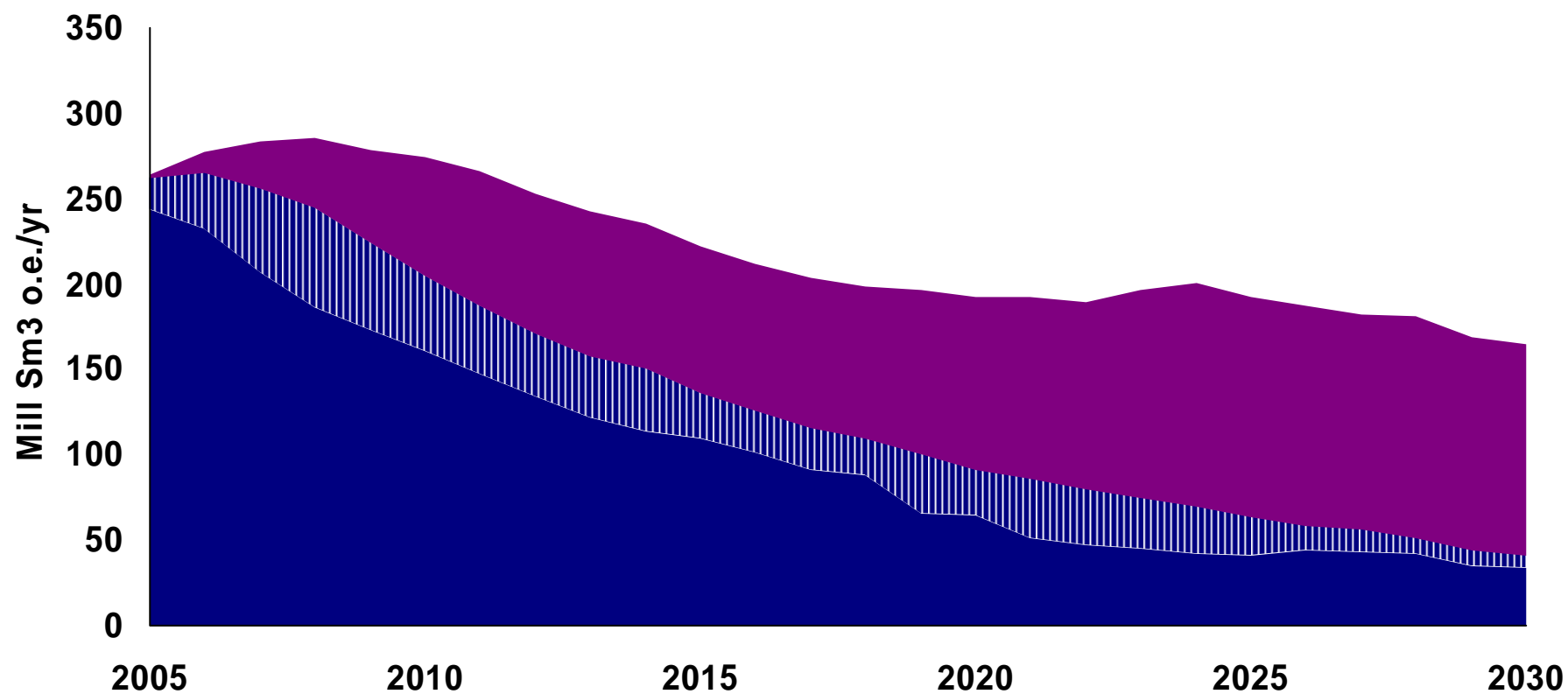
### Visit to ENI Corporate Headquarters in Milano 14 March 2005



# The World Needs Energy



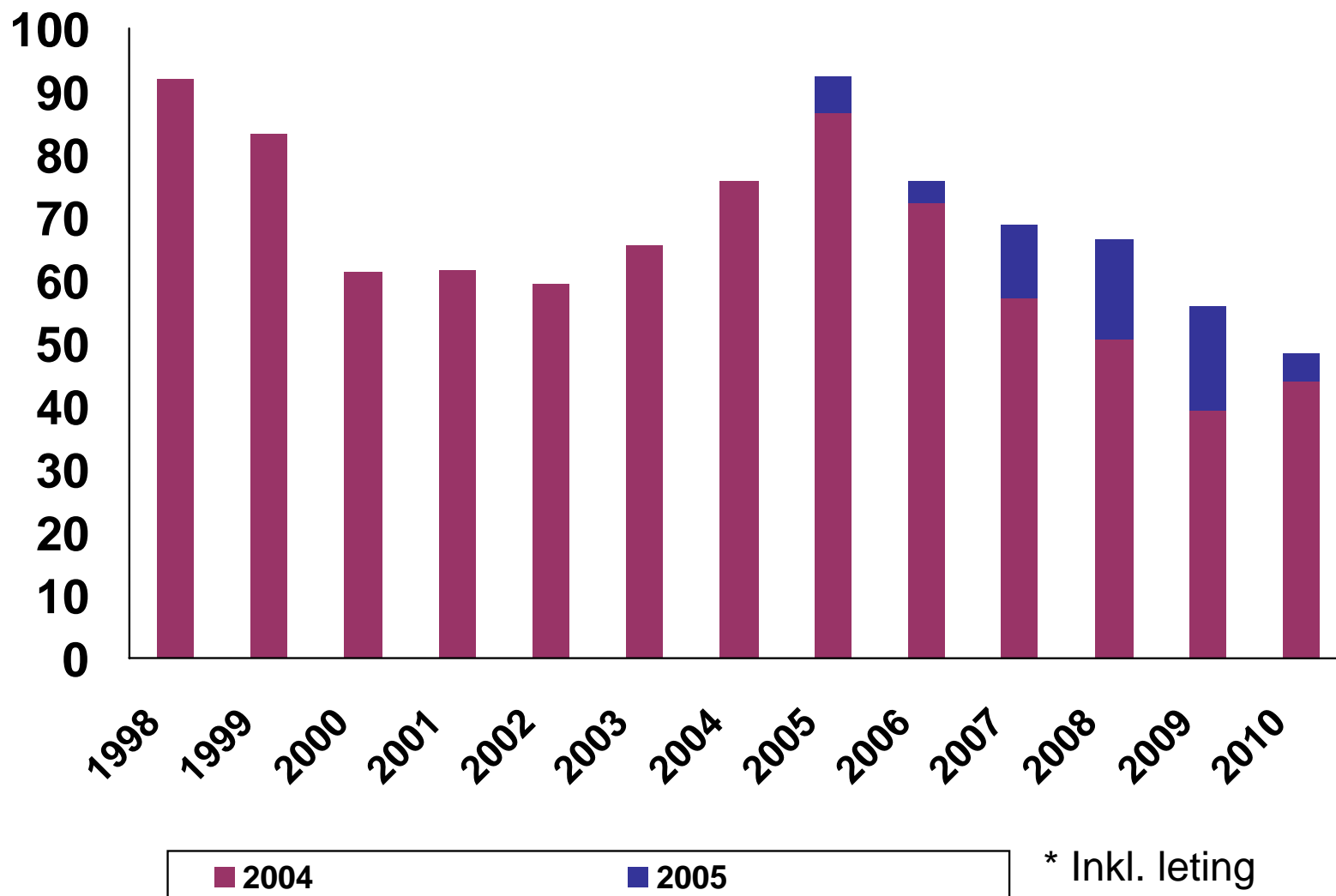
# Estimates for Future Production on the NCS



Source: MPE/NPD NB 2005

# Investments on the Norwegian Continental Shelf

Bill. NOK



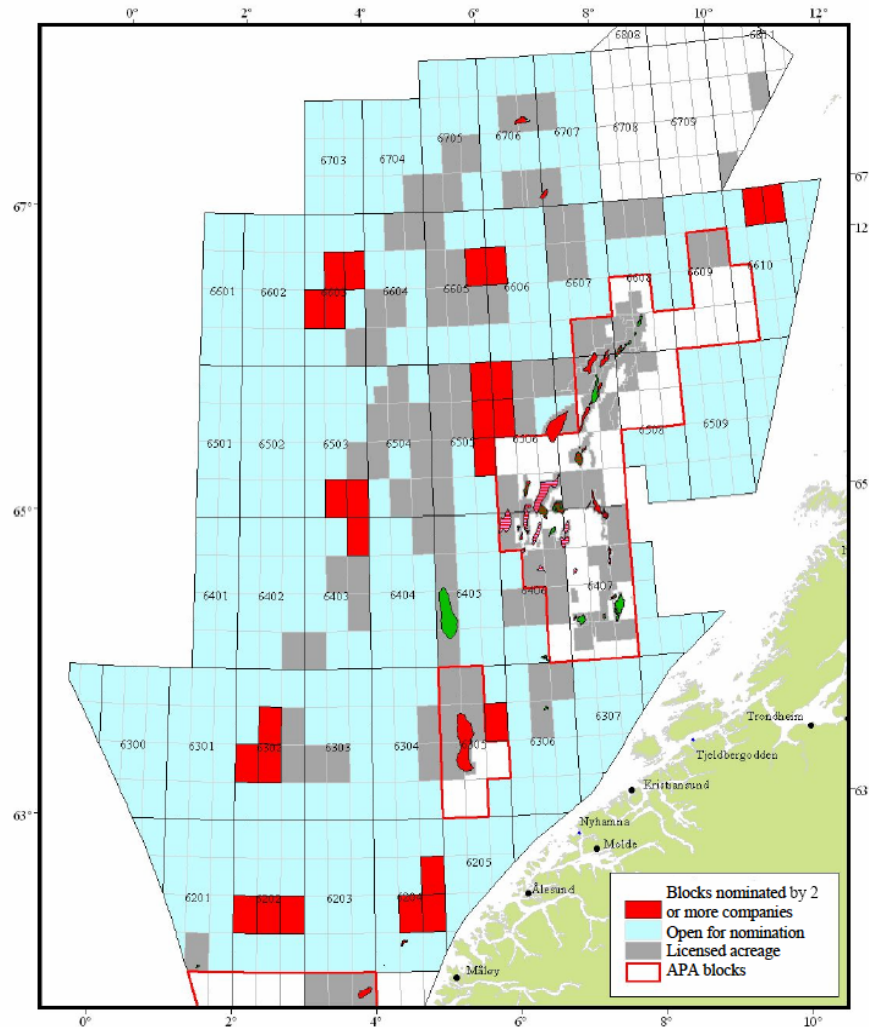
\* Inkl. letting

# Blocks Nominated by Two or More Companies

## 19 Licensing Round

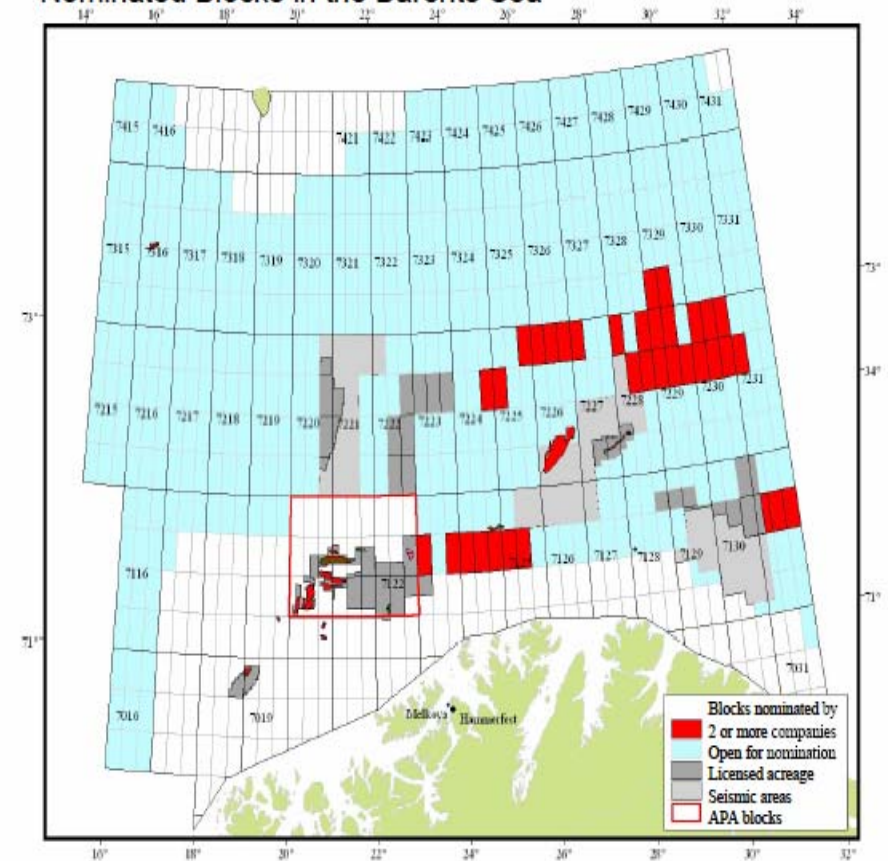


Nominated Blocks in the Norwegian Sea



## 19 Licensing Round

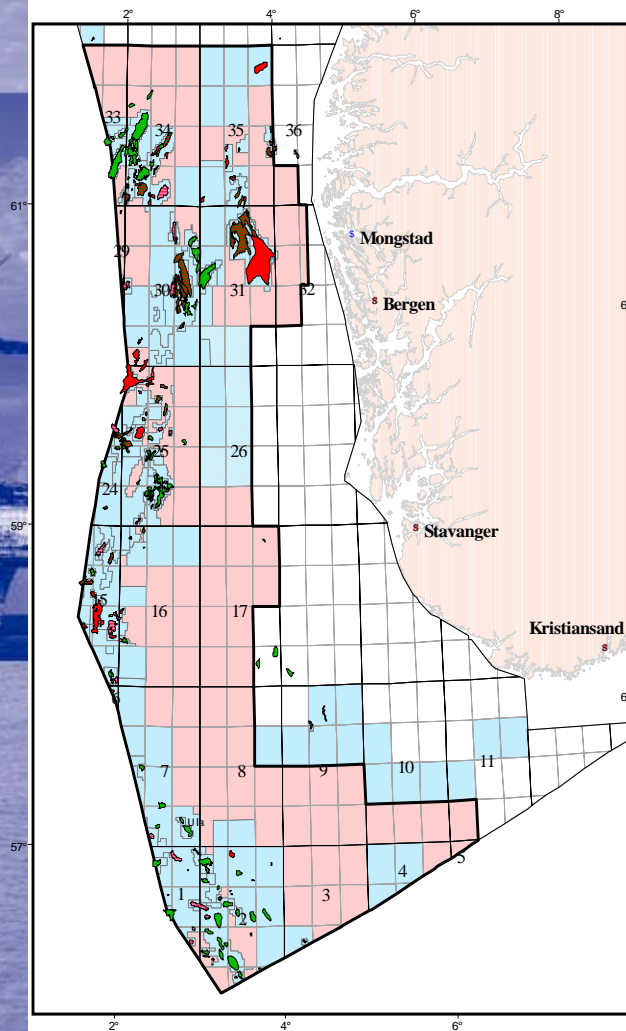
Nominated Blocks in the Barents Sea



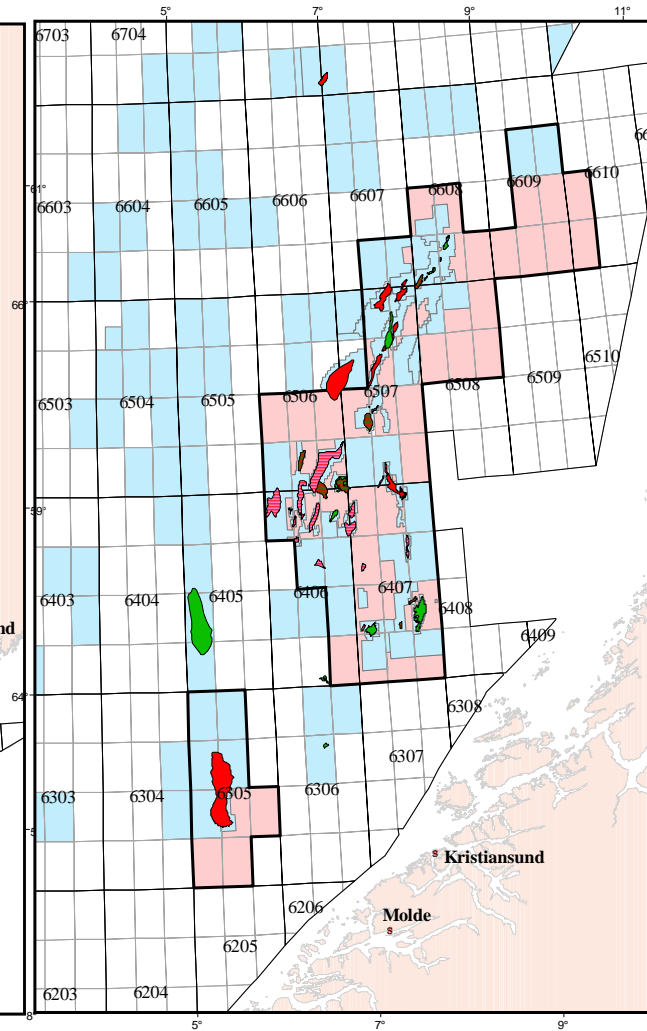
# Awards in Predefined Areas

# 2005

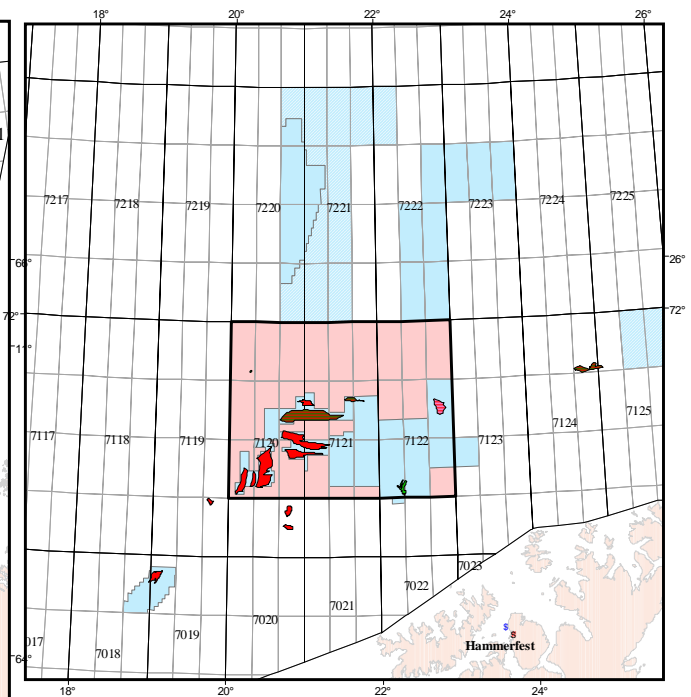
## North Sea







## Norwegian Sea



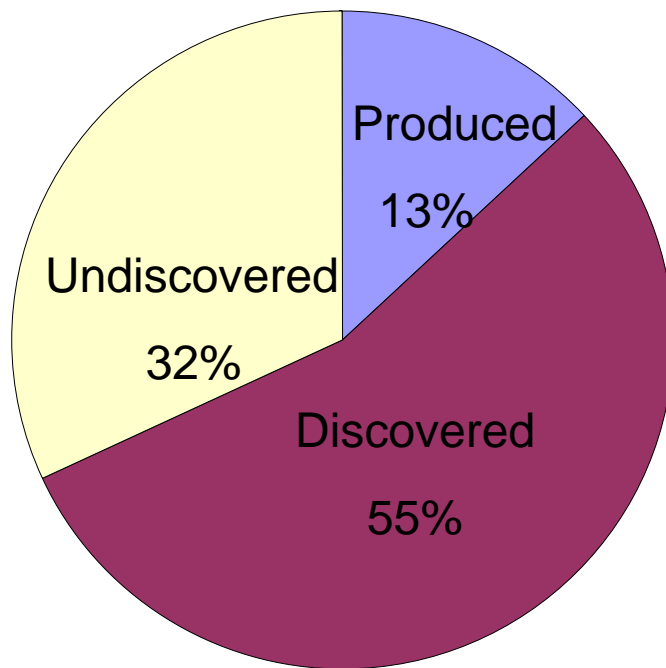
## Barents Sea



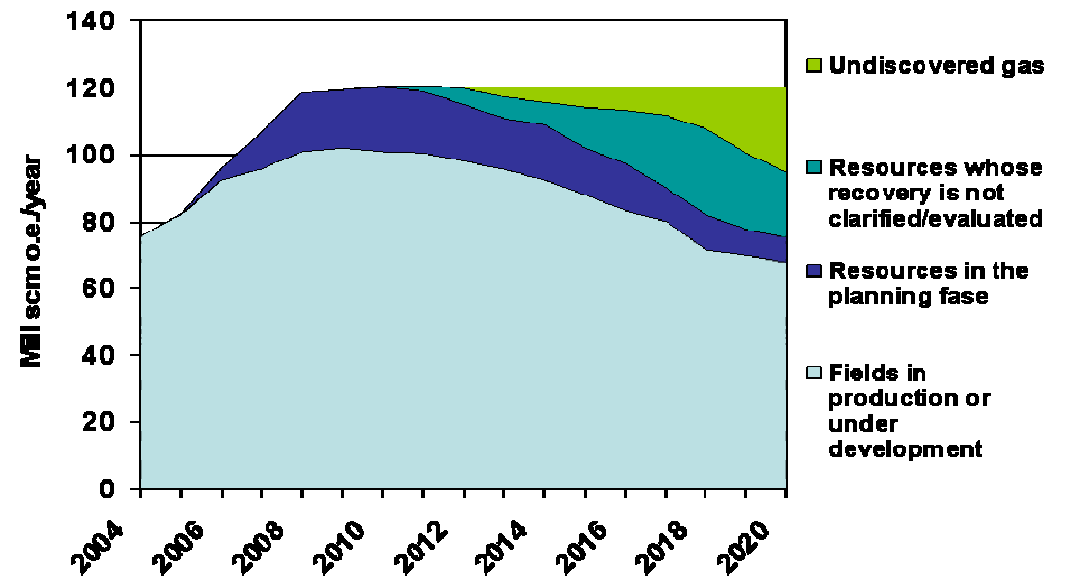
-  Predefined area
-  Announced blocks
-  Licensed acreage
-  Seismic area

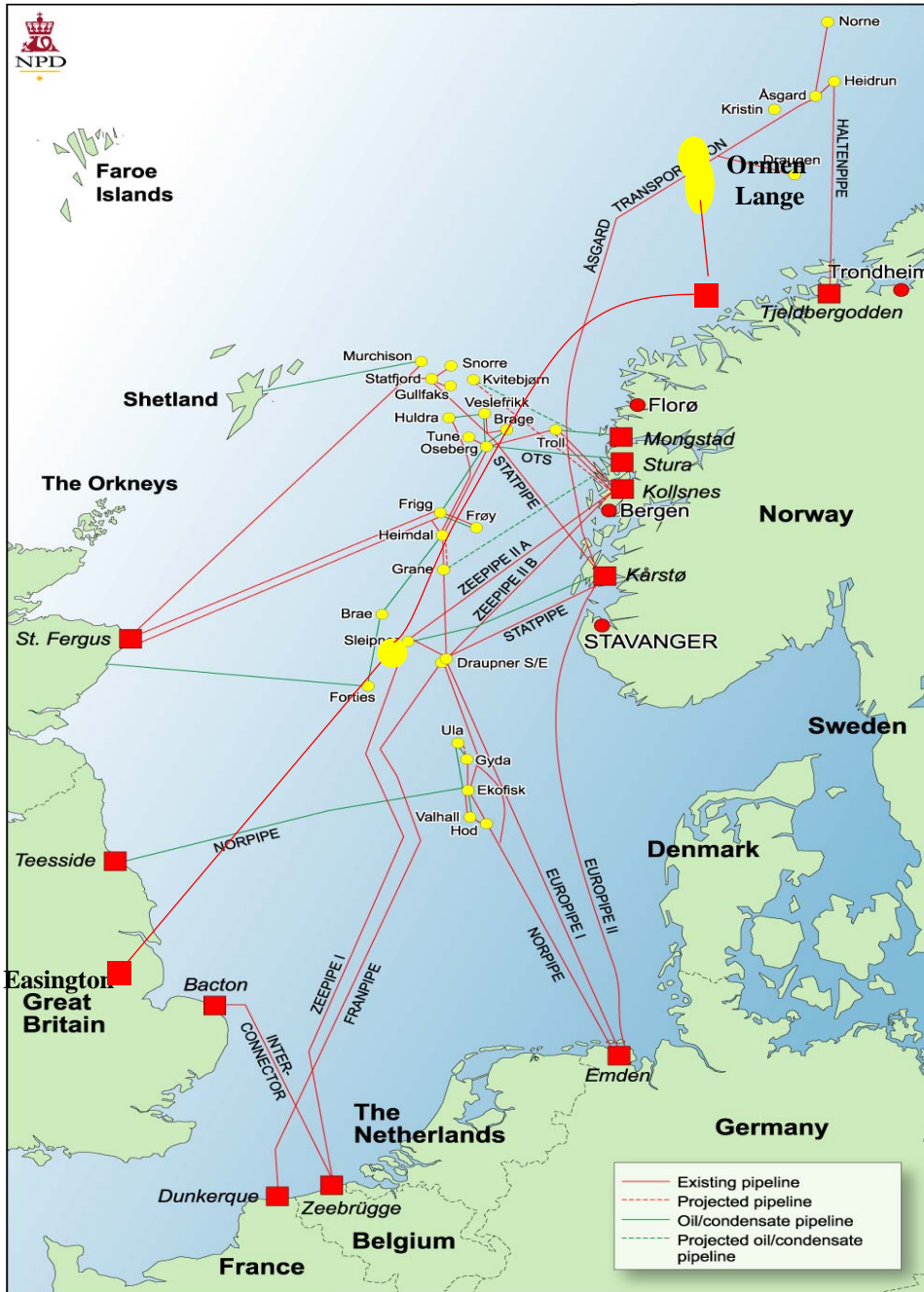
The maps show licensed acreage and announced blocks as of the 31st of January 2005. These areas can change through the application period. The NPD's interactive Factmaps (NPD's homepage) contain daily updated information showing the current area available for application.

## Gas resources on the NCS – totally 6000 BCM

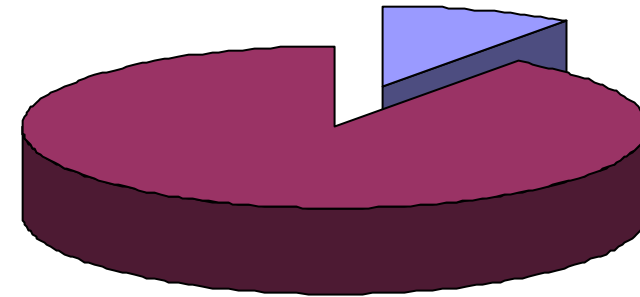


## Estimated gas production





## Norwegian Gas Sales



- Contracted sales with Italian buyers
- Contracted sales with other buyers



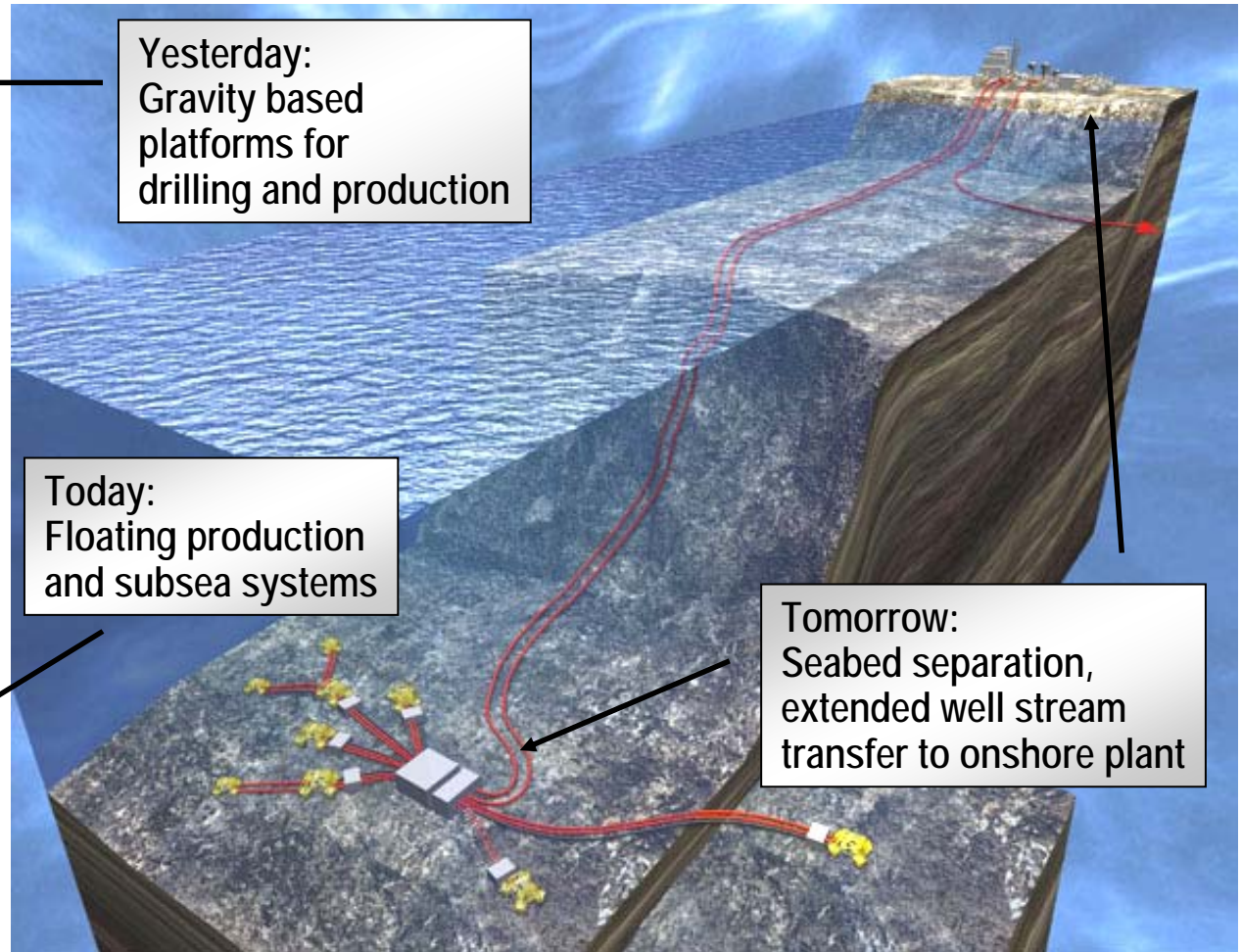
# Subsea Technology – Examples of Technology Developments



Yesterday:  
Gravity based  
platforms for  
drilling and production



Today:  
Floating production  
and subsea systems



# Norway – your energy partner

- Active licensing policy, with 19th Round coming up
- International companies are important partners when it comes to development and production on the NCS
- Norway - an important supplier of gas to Italy
- A strong Norwegian supply and service industry, with international competence and ambitions

