



OLJE- OG ENERGIDEPARTEMENTET

Supporting Energy Investment

The NCS – Security, sustainability and long term investment

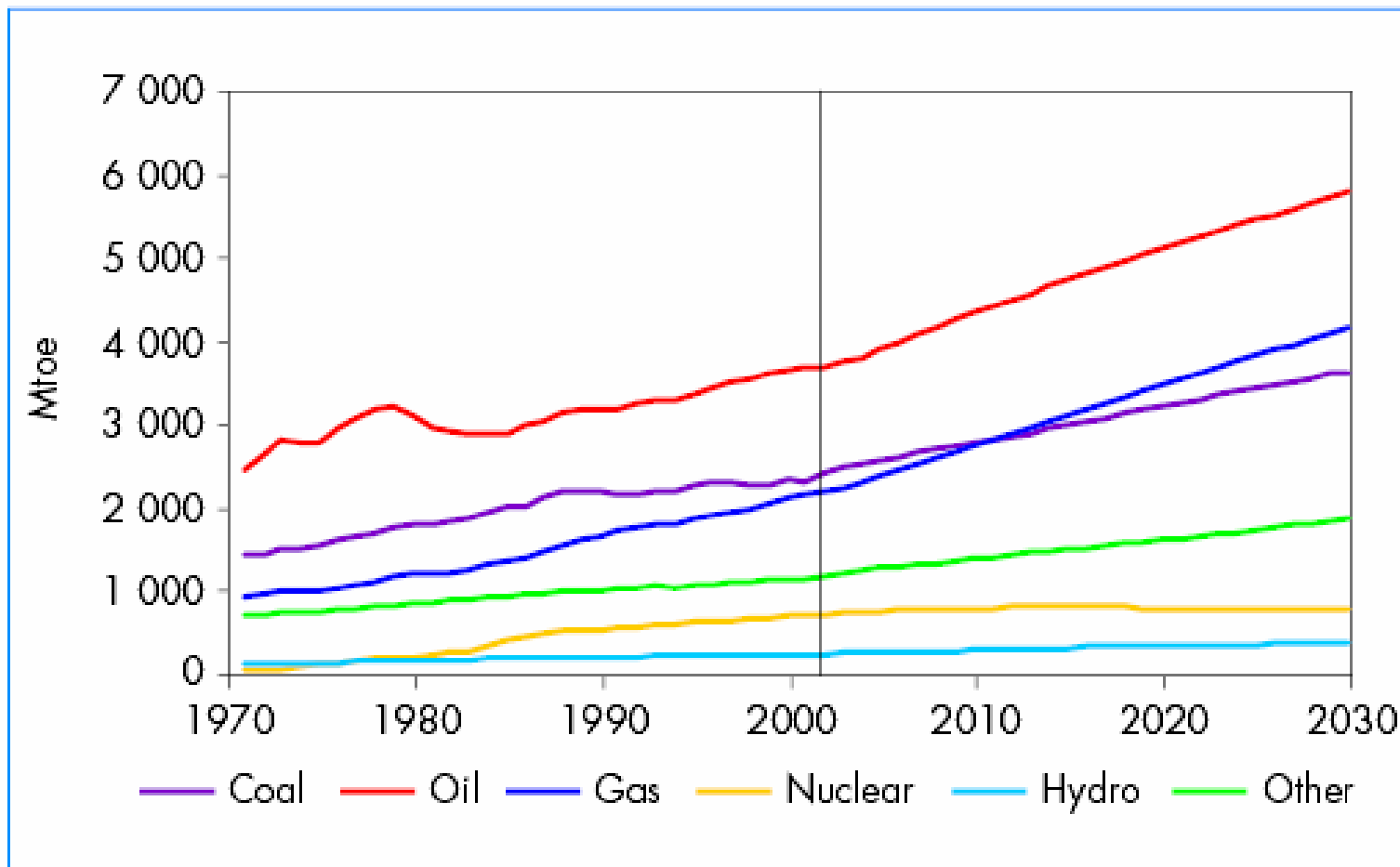
Is the UK/Norway relationship achieving its objectives?

**Thorhild Widvey
Minister of Petroleum and Energy**

**22 November 2004
London**

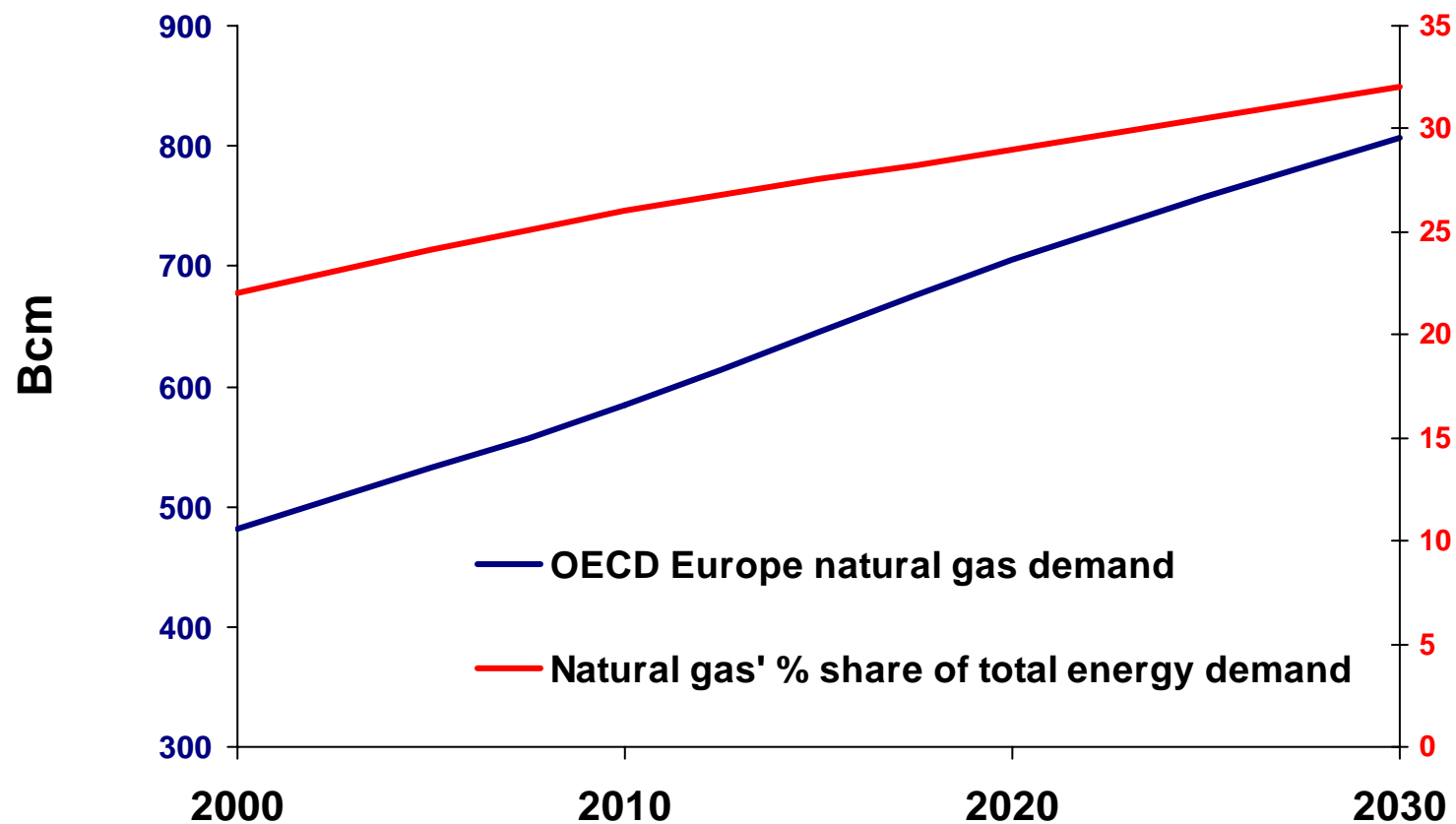
Growing use of fossil fuels

World Primary Energy Demand by Fuel



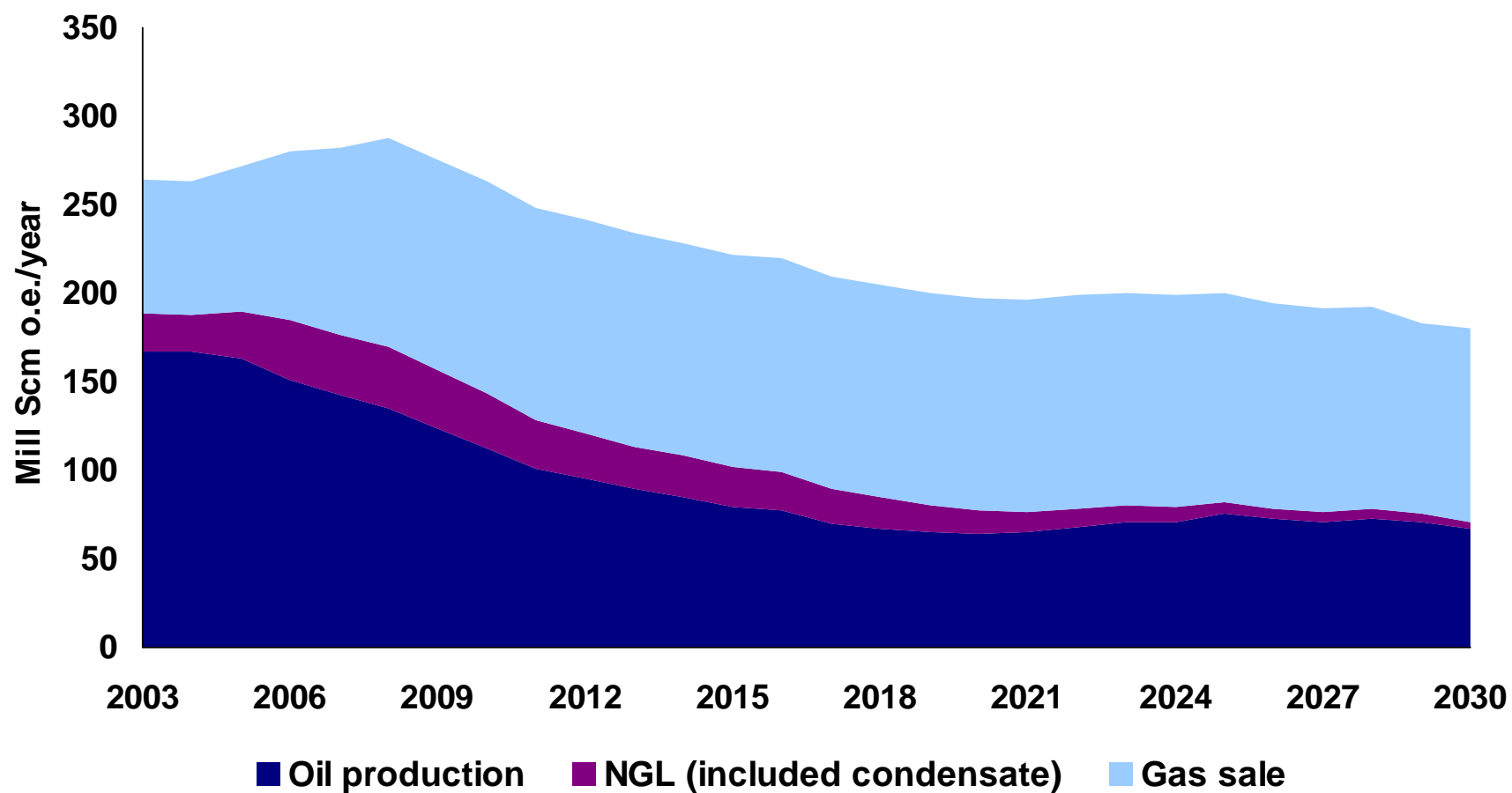
Source: IEA

European Gas Market Outlook



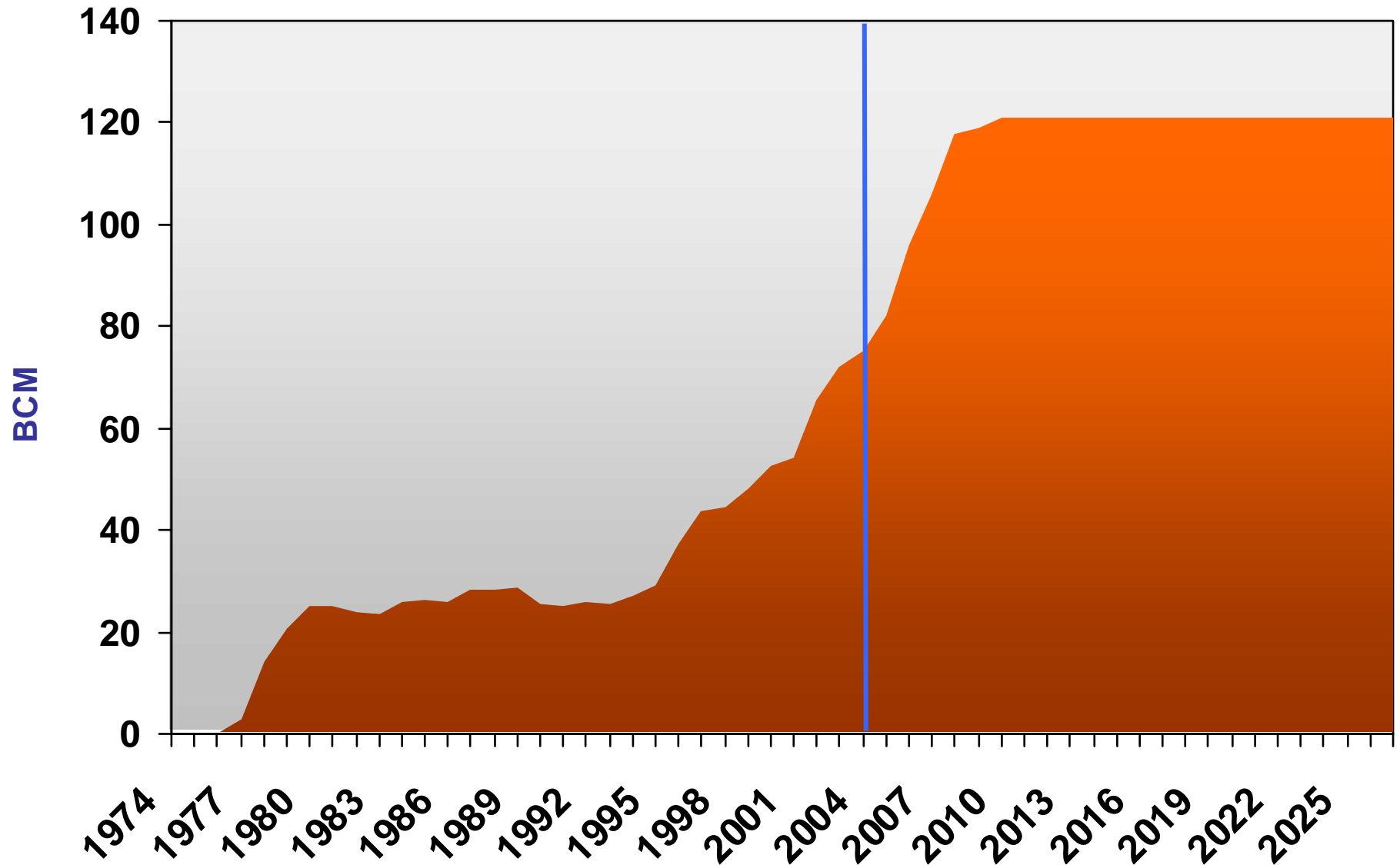
Source: IEA World Energy Outlook (2004)

Norwegian petroleum production



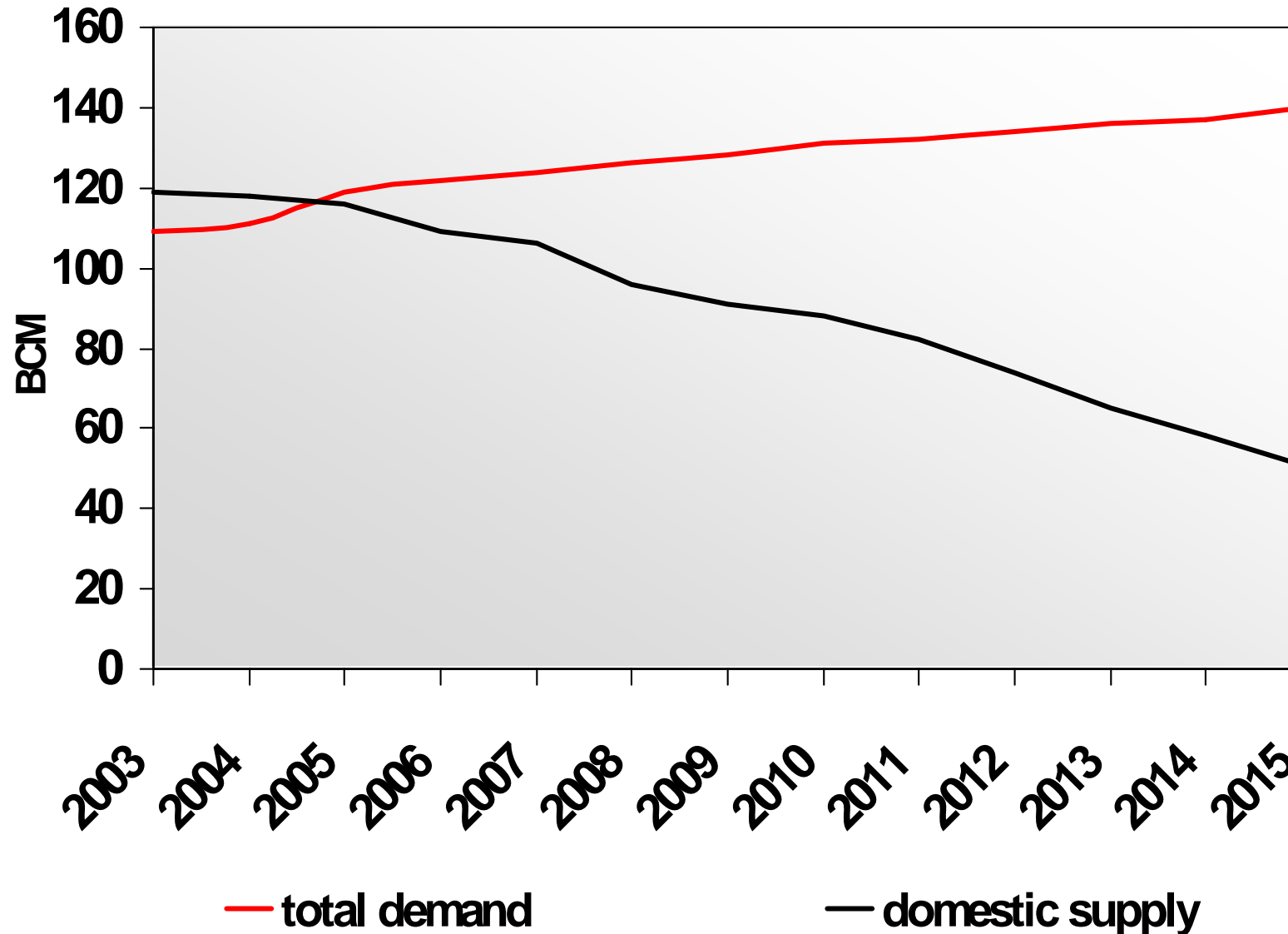
Source: MPE/NPD RNB 04

Increasing Norwegian gas production

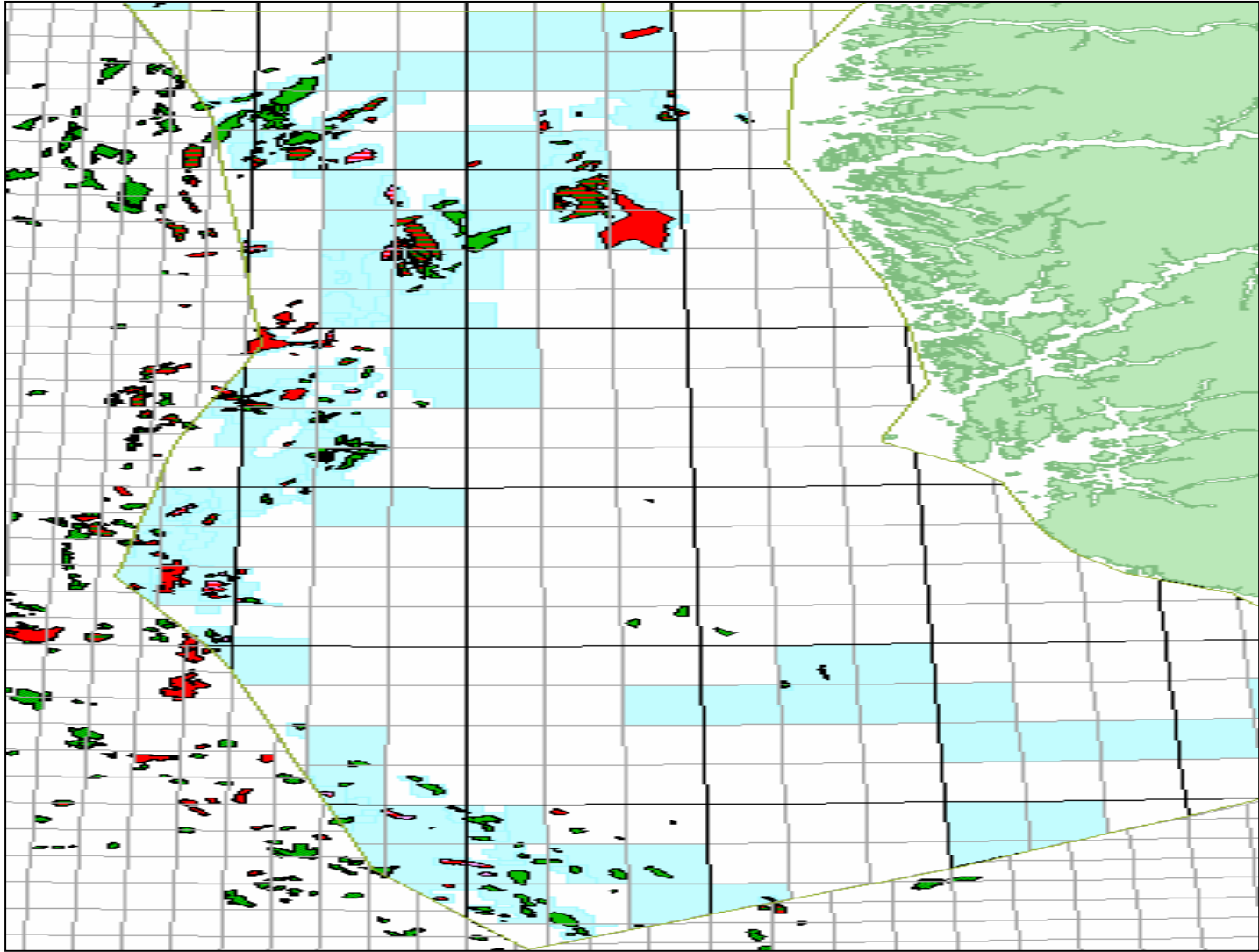


United Kingdom – Demand Scenario

Source: Wood Mackenzie (2003)



Cross-border cooperation



Two New Cross Border Projects ...and more to come?

Boa

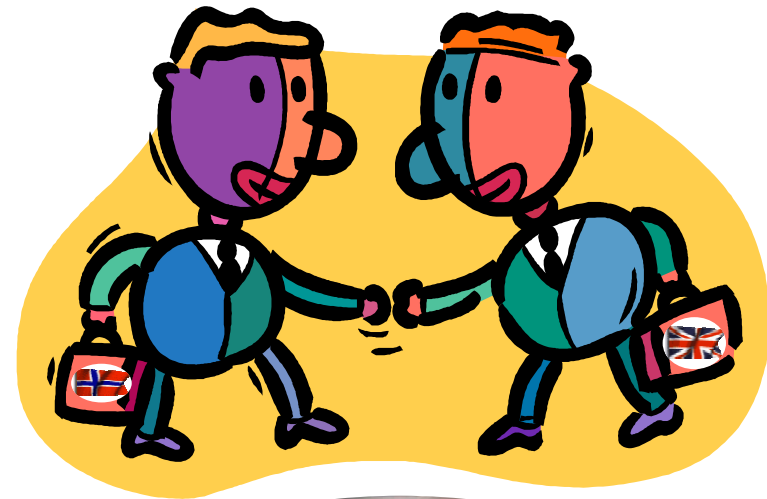
- Part of the Alvheim development
- Approved in October
- First oil in 2007

Playfair

- Tie-back to Murchison
- Approved and on stream

New Projects

- Blane
- Peik
- Enoc

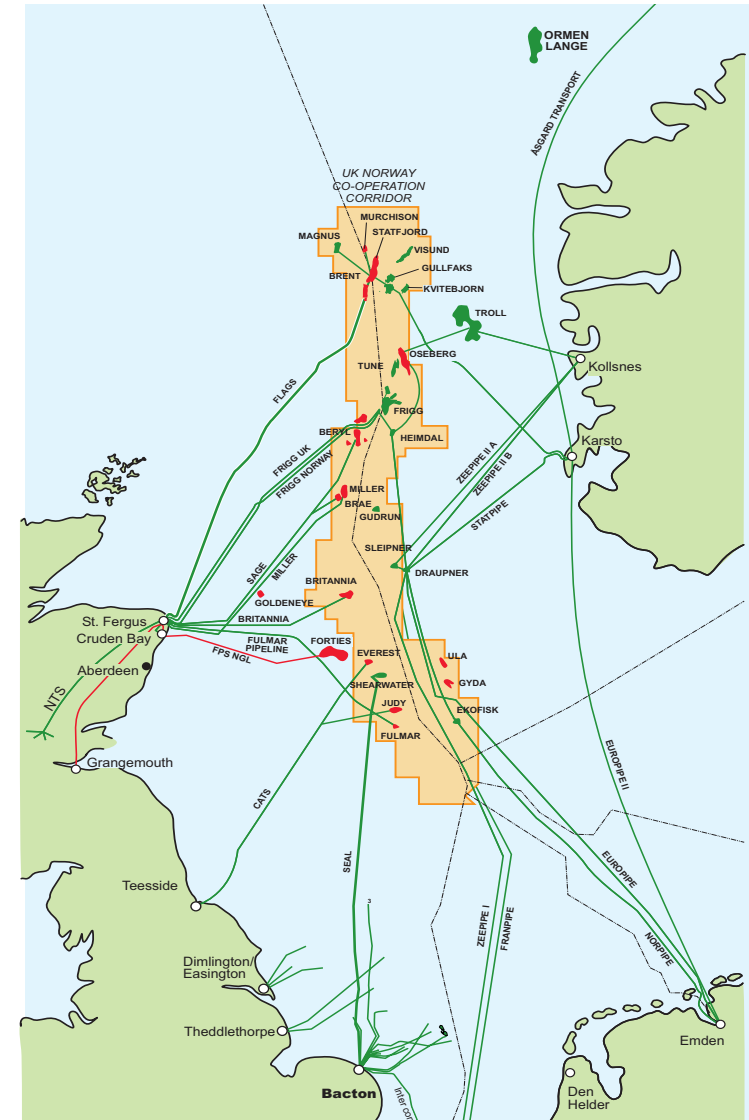


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Cross-Border Cooperation - Further efforts

Main areas:

1. Median corridor developments
2. Rig movement
3. Trade / supply chain issues
4. Safety (industry initiative)



New Treaty

October statement of principles

Further negotiations and detailed drafting

Finalization of Agreement this year

Cross-border projects





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