

# Business development, innovation and SMEs

Iceland  
Liechtenstein  
Norway grants

Norway grants



€295.2  
million in  
funding

## EEA and Norway Grants 2014-2021



The Business development, innovation and SMEs programme area focuses on strengthening competitiveness of European businesses through investments in innovation.

© Bogdan Croitorou/Innovation Norway

The programme will be implemented through:

**10** Beneficiary States

 EEA and Norway Grants

 Open calls for proposals

## Why support business development, innovation and small and medium-sized enterprises (SMEs) in Europe?

By investing in innovation and business development, including new technologies, processes and services, Iceland, Liechtenstein and Norway help build a dynamic, green and competitive European economy. These aims are in line with key EU strategies which emphasise the need for a green, innovative and sustainable approach to growth.

## What is supported?

The main objective of the programme is increased value creation and sustainable growth. For that purpose, the EEA and Norway Grants support the development, commercialisation and implementation of innovative technologies, processes, products and services. The focus areas are green industry innovation, blue growth, energy, welfare technology, ambient assisted living (health) and IOT. Around 75% of the funding will be allocated to SMEs. Around 50% of the funding will support green industry innovation.

## Where we work

	EEA Grants	Norway Grants	TOTAL
Bulgaria	-	28.5	28.5
Croatia	-	22	22
Estonia	-	23	23
Greece	21.5	-	21.5
Latvia	-	12.5	12.5
Lithuania	-	14	14
Poland	-	85	85
Portugal	26.7	-	26.7
Romania	25	20	45
Slovakia	5.1	11.9	17

Amounts are in € million and for the period 2014-2021. The figures are subject to change until all relevant programme agreements are signed in all countries.

## Cooperation

**Sharing knowledge and experiences** is crucial for business development, innovation and SMEs. Partnerships with entities from the Donor States are strongly encouraged. To support such bilateral cooperation, [Innovation Norway](#) is the main Donor Programme Partner in this area. Innovation Norway is operating the programmes as Fund Operator in Romania, Bulgaria, Greece and Croatia.

# Business development, innovation and SMEs

## Cooperation

Country	Programmes*	Green industry innovation	Blue growth	Welfare technology	ICT	Ambient assisted living	Partners
Bulgaria	Business development, innovation and SMEs	x		x			Innovation Norway**
Croatia	Business development, innovation and SMEs (CroINNOVatia)	x	x				Innovation Norway**
Estonia	Green ICT	x		x	x		Innovation Norway
Greece	Business development, innovation and SMEs	x	x		x		Innovation Norway**
Latvia	Business development, innovation and SMEs	x		x	x		Innovation Norway
Lithuania	Business development, innovation and SMEs	x			x		Innovation Norway
Poland	Business development and innovation	x	x	x			Innovation Norway
Portugal	Blue growth, innovation and SMEs		x				Icelandic Centre for Research, Innovation Norway, Norwegian Agency for International Cooperation and Quality Enhancement in Higher Education (DIKU), Research Council of Norway
Romania	SMEs growth	x	x		x		Innovation Norway**
Slovakia	Business development, innovation and SMEs	x		x		x	DIKU, Innovation Norway, National Agency for International Education Affairs in Liechtenstein (AIBA)

\* Focus areas in some programmes may be subject to change as some programmes are not finalised

\*\* Fund operator

## Key achievements from the 2009-2014 funding period

**431,610** MWh/year of renewable energy produced (~27,000 EU households)

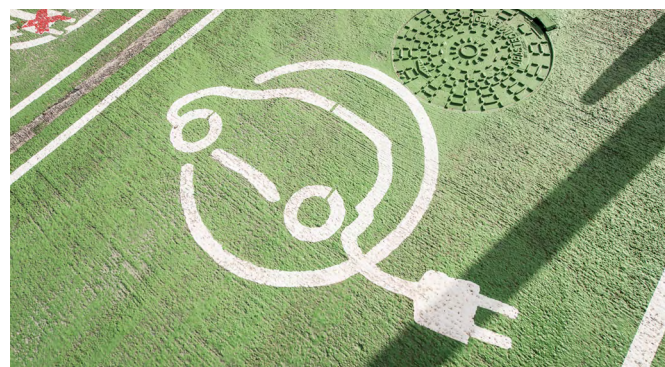
**8,500** estimated CO<sub>2</sub> emissions reductions (~5,000 cars taken off the road)

**138** new environmental technologies created

**910** green jobs created

**36%** projects had a Donor Project Partner

## Green industry innovation



© Christophe Vander Eecklen

## About the EEA and Norway Grants

Iceland, Liechtenstein and Norway provide funding to:

- Reducing disparities in Europe
- Strengthening bilateral relations

### Areas of support

- Innovation, research, education and competitiveness
- Social inclusion, youth employment and poverty reduction
- Environment, energy, climate change and low carbon economy
- Culture, civil society, good governance and fundamental rights and freedoms
- Justice and home affairs

\* EEA Grants are jointly financed by Iceland (3%), Liechtenstein (1%) and Norway (96%) \*\*Norway Grants are solely financed by Norway

